

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 02, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912797NFO
High Rate ¹		4.410%
Allotted at High Price		55.02%
Investment Rate ²		98.542250
		4.537%
Median Rate ³		4.390%
Low Rate ⁴		4.300%
Issue Date		October 08, 2024
Maturity Date		February 04, 2025
	Tendered	Accepted
Competitive	\$215,475,700,000	\$63,489,675,700
Noncompetitive	\$510,916,500	\$510,916,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$215,986,616,500	\$64,000,592,200⁶
SOMA	\$198,556,800	\$198,556,800
Total	\$216,185,173,300	\$64,199,149,000
	Tendered	Accepted
Primary Dealer ⁷	\$133,345,000,000	\$22,247,850,000
Direct Bidder ⁸	\$10,650,000,000	\$2,713,755,000
Indirect Bidder ⁹	\$71,480,700,000	\$38,528,070,700
Total Competitive	\$215,475,700,000	\$63,489,675,700

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$215,986,616,500/\$64,000,592,200 = 3.37

⁶Awards to Treasury Retail = \$353,264,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.