

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 01, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912797MS3
High Rate ¹		3.780%
Allotted at High Price		19.79%
Investment Rate ²		96.178000
		3.946%
Median Rate ³		3.735%
Low Rate ⁴		3.600%
Issue Date		October 03, 2024
Maturity Date		October 02, 2025
	Tendered	Accepted
Competitive	\$164,608,415,000	\$46,962,925,000
Noncompetitive	\$1,038,022,600	\$1,038,022,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$165,646,437,600	\$48,000,947,600⁶
SOMA	\$2,994,165,500	\$2,994,165,500
Total	\$168,640,603,100	\$50,995,113,100
	Tendered	Accepted
Primary Dealer ⁷	\$115,475,000,000	\$18,383,805,000
Direct Bidder ⁸	\$7,425,000,000	\$1,383,845,000
Indirect Bidder ⁹	\$41,708,415,000	\$27,195,275,000
Total Competitive	\$164,608,415,000	\$46,962,925,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$165,646,437,600/\$48,000,947,600 = 3.45

⁶Awards to Treasury Retail = \$530,871,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.