

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
September 30, 2024

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912797LR6
High Rate <sup>1</sup>		4.500%
Allotted at High Price		36.40%
Investment Rate <sup>2</sup>		98.862500
		4.615%
Median Rate <sup>3</sup>		4.460%
Low Rate <sup>4</sup>		4.400%
Issue Date		October 03, 2024
Maturity Date		January 02, 2025
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$212,092,662,100	\$76,854,582,100
Noncompetitive	\$2,130,812,800	\$2,130,812,800
FIMA (Noncompetitive)	\$15,000,000	\$15,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$214,238,474,900</b>	<b>\$79,000,394,900<sup>6</sup></b>
SOMA	\$4,927,897,500	\$4,927,897,500
<b>Total</b>	<b>\$219,166,372,400</b>	<b>\$83,928,292,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$145,010,000,000	\$24,080,000,000
Direct Bidder <sup>8</sup>	\$12,600,000,000	\$3,718,200,000
Indirect Bidder <sup>9</sup>	\$54,482,662,100	\$49,056,382,100
<b>Total Competitive</b>	<b>\$212,092,662,100</b>	<b>\$76,854,582,100</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$214,238,474,900/\$79,000,394,900 = 2.71

<sup>6</sup>Awards to Treasury Retail = \$1,147,525,900.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.