

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 26, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912797LV7
High Rate ¹		4.700%
Allotted at High Price		57.28%
Investment Rate ²		99.634444
		4.783%
Median Rate ³		4.650%
Low Rate ⁴		4.550%
Issue Date		October 01, 2024
Maturity Date		October 29, 2024
	Tendered	Accepted
Competitive	\$246,653,327,800	\$83,958,127,800
Noncompetitive	\$6,041,900,600	\$6,041,900,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$252,695,228,400	\$90,000,028,400⁶
SOMA	\$290,098,500	\$290,098,500
Total	\$252,985,326,900	\$90,290,126,900
	Tendered	Accepted
Primary Dealer ⁷	\$169,850,000,000	\$23,329,800,000
Direct Bidder ⁸	\$13,125,000,000	\$2,600,000,000
Indirect Bidder ⁹	\$63,678,327,800	\$58,028,327,800
Total Competitive	\$246,653,327,800	\$83,958,127,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$252,695,228,400/\$90,000,028,400 = 2.81

⁶Awards to Treasury Retail = \$4,964,804,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.