TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release
September 26, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill
CUSIP Number	912797MD6
High Rate [1]	4.650%
Allotted at High	87.85%
Price	99.276667
Investment Rate [2]	4.749%
Median Rate [3]	4.580%
Low Rate [4]	4.450%
Issue Date	October 01, 2024
Maturity Date	November 26, 2024

	Tendered	Accepted
Competitive	$204,366,418,000	$83,336,408,000
Noncompetitive	$1,664,387,200	$1,664,387,200
FIMA (Noncompetitive)	$0	$0
Subtotal [5]	**$206,030,805,200**	**$85,000,795,200[6]**
SOMA	$273,981,900	$273,981,900
Total	**$206,304,787,100**	**$85,274,777,100**

	Tendered	Accepted
Primary Dealer [7]	$157,820,000,000	$46,295,140,000
Direct Bidder [8]	$12,700,000,000	$3,450,000,000
Indirect Bidder [9]	$33,846,418,000	$33,591,268,000
Total Competitive	**$204,366,418,000**	**$83,336,408,000**

[1]All tenders at lower rates were accepted in full.
[2]Equivalent coupon-issue yield.
[3]50% of the amount of accepted competitive tenders was tendered at or below that rate.
[4]5% of the amount of accepted competitive tenders was tendered at or below that rate.
[5]Bid-to-Cover Ratio: $206,030,805,200/$85,000,795,200 = 2.42
[6]Awards to Treasury Retail = $1,173,399,300.
[7]Primary dealers as submitters bidding for their own house accounts.
[8]Non-Primary dealer submitters bidding for their own house accounts.
[9]Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.