

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
September 23, 2024

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## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796ZV4
High Rate <sup>1</sup>		4.540%
Allotted at High Price		50.38%
Investment Rate <sup>2</sup>		98.852389
		4.656%
Median Rate <sup>3</sup>		4.510%
Low Rate <sup>4</sup>		4.410%
Issue Date		September 26, 2024
Maturity Date		December 26, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$213,237,336,300	\$73,761,034,100
Noncompetitive	\$2,214,226,300	\$2,214,226,300
FIMA (Noncompetitive)	\$25,000,000	\$25,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$215,476,562,600</b>	<b>\$76,000,260,400<sup>6</sup></b>
SOMA	\$985,951,800	\$985,951,800
<b>Total</b>	<b>\$216,462,514,400</b>	<b>\$76,986,212,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$145,430,000,000	\$25,636,926,000
Direct Bidder <sup>8</sup>	\$14,600,000,000	\$4,657,980,000
Indirect Bidder <sup>9</sup>	\$53,207,336,300	\$43,466,128,100
<b>Total Competitive</b>	<b>\$213,237,336,300</b>	<b>\$73,761,034,100</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$215,476,562,600 / \$76,000,260,400 = 2.84$

<sup>6</sup>Awards to Treasury Retail = \$1,240,497,800.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.