TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release
September 23, 2024

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TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill
CUSIP Number	912797MU8
High Rate [1]	4.270%
Allotted at High	40.66%
Price	97.841278
Investment Rate [2]	4.425%
Median Rate [3]	4.240%
Low Rate [4]	4.180%
Issue Date	September 26, 2024
Maturity Date	March 27, 2025

	Tendered	Accepted
Competitive	$237,855,055,000	$68,445,675,800
Noncompetitive	$1,554,580,700	$1,554,580,700
FIMA (Noncompetitive)	$0	$0
Subtotal [5]	**$239,409,635,700**	**$70,000,256,500[6]**
SOMA	$908,113,400	$908,113,400
Total	**$240,317,749,100**	**$70,908,369,900**

	Tendered	Accepted
Primary Dealer [7]	$145,935,000,000	$19,474,850,000
Direct Bidder [8]	$14,898,000,000	$5,178,230,000
Indirect Bidder [9]	$77,022,055,000	$43,792,595,800
Total Competitive	**$237,855,055,000**	**$68,445,675,800**

[1]All tenders at lower rates were accepted in full.
[2]Equivalent coupon-issue yield.
[3]50% of the amount of accepted competitive tenders was tendered at or below that rate.
[4]5% of the amount of accepted competitive tenders was tendered at or below that rate.
[5]Bid-to-Cover Ratio: $239,409,635,700/$70,000,256,500 = 3.42
[6]Awards to Treasury Retail = $803,896,200.
[7]Primary dealers as submitters bidding for their own house accounts.
[8]Non-Primary dealer submitters bidding for their own house accounts.
[9]Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.