

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month TIPS	
CUSIP Number	91282CLE9	
Series	D-2034	
Interest Rate	1-7/8%	
High Yield <sup>1</sup>	1.592%	
Allotted at High	31.87%	
Adjusted Price <sup>2</sup>	102.797615	
Unadjusted Price	102.554561	
Adjusted Accrued Interest per \$1,000 <sup>2</sup>	\$3.93253	
Unadjusted Accrued Interest per \$1,000	\$3.92323	
TIIN Conversion Factor per \$1,000 <sup>3</sup>	2.987730800	
Median Yield <sup>4</sup>	1.530%	
Low Yield <sup>5</sup>	1.489%	
Issue Date	September 30, 2024	
Maturity Date	July 15, 2034	
Original Issue Date	July 31, 2024	
Dated Date	July 15, 2024	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$41,378,725,000	\$16,967,242,500
Noncompetitive	\$32,758,300	\$32,758,300
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>6</sup></b>	<b>\$41,411,483,300</b>	<b>\$17,000,000,800<sup>7</sup></b>
SOMA	\$350,939,300	\$350,939,300
<b>Total</b>	<b>\$41,762,422,600</b>	<b>\$17,350,940,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>8</sup>	\$20,976,000,000	\$1,114,967,500
Direct Bidder <sup>9</sup>	\$6,171,000,000	\$3,646,000,000
Indirect Bidder <sup>10</sup>	\$14,231,725,000	\$12,206,275,000
<b>Total Competitive</b>	<b>\$41,378,725,000</b>	<b>\$16,967,242,500</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>Adjusted by an index ratio of 1.00237.

<sup>3</sup>This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

<sup>4</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>5</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>6</sup>Bid-to-Cover Ratio: \$41,411,483,300/\$17,000,000,800 = 2.44

<sup>7</sup>Awards to Treasury Retail = \$5,177,300.

<sup>8</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>9</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>10</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.