

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 19, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912797MC8
High Rate ¹		4.690%
Allotted at High Price		53.14%
Investment Rate ²		99.270444
		4.790%
Median Rate ³		4.650%
Low Rate ⁴		4.580%
Issue Date		September 24, 2024
Maturity Date		November 19, 2024
	Tendered	Accepted
Competitive	\$222,382,655,000	\$78,176,568,000
Noncompetitive	\$1,823,531,400	\$1,823,531,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$224,206,186,400	\$80,000,099,400⁶
SOMA	\$270,049,700	\$270,049,700
Total	\$224,476,236,100	\$80,270,149,100
	Tendered	Accepted
Primary Dealer ⁷	\$159,110,000,000	\$27,754,828,000
Direct Bidder ⁸	\$12,250,000,000	\$2,950,000,000
Indirect Bidder ⁹	\$51,022,655,000	\$47,471,740,000
Total Competitive	\$222,382,655,000	\$78,176,568,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$224,206,186,400/\$80,000,099,400 = 2.80

⁶Awards to Treasury Retail = \$1,295,436,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.