

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 18, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | | 119-Day Bill |
| CUSIP Number | | 912797MY0 |
| High Rate ¹ | | 4.660% |
| Allotted at High Price | | 59.27% |
| Investment Rate ² | | 98.459611 |
| | | 4.799% |
| Median Rate ³ | | 4.630% |
| Low Rate ⁴ | | 4.500% |
| Issue Date | | September 24, 2024 |
| Maturity Date | | January 21, 2025 |
| | Tendered | Accepted |
| Competitive | \$182,046,000,000 | \$59,307,715,700 |
| Noncompetitive | \$593,048,900 | \$593,048,900 |
| FIMA (Noncompetitive) | \$100,000,000 | \$100,000,000 |
| Subtotal ⁵ | \$182,739,048,900 | \$60,000,764,600⁶ |
| SOMA | \$202,537,200 | \$202,537,200 |
| Total | \$182,941,586,100 | \$60,203,301,800 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$126,980,000,000 | \$22,666,588,000 |
| Direct Bidder ⁸ | \$9,675,000,000 | \$1,968,540,000 |
| Indirect Bidder ⁹ | \$45,391,000,000 | \$34,672,587,700 |
| Total Competitive | \$182,046,000,000 | \$59,307,715,700 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$182,739,048,900 / \$60,000,764,600 = 3.05$

⁶Awards to Treasury Retail = \$418,060,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.