

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
September 16, 2024

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912797LQ8
High Rate <sup>1</sup>		4.750%
Allotted at High Price		86.17%
Investment Rate <sup>2</sup>		98.799306
		4.874%
Median Rate <sup>3</sup>		4.715%
Low Rate <sup>4</sup>		4.600%
Issue Date		September 19, 2024
Maturity Date		December 19, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$196,018,500,000	\$73,418,977,000
Noncompetitive	\$2,481,096,700	\$2,481,096,700
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$198,599,596,700</b>	<b>\$76,000,073,700<sup>6</sup></b>
SOMA	\$259,473,100	\$259,473,100
<b>Total</b>	<b>\$198,859,069,800</b>	<b>\$76,259,546,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$142,432,000,000	\$27,753,757,000
Direct Bidder <sup>8</sup>	\$12,300,000,000	\$4,600,000,000
Indirect Bidder <sup>9</sup>	\$41,286,500,000	\$41,065,220,000
<b>Total Competitive</b>	<b>\$196,018,500,000</b>	<b>\$73,418,977,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$198,599,596,700/\$76,000,073,700 = 2.61

<sup>6</sup>Awards to Treasury Retail = \$1,371,864,900.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.