

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 16, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912797KJ5
High Rate ¹		4.410%
Allotted at High Price		0.80%
Investment Rate ²		97.770500
		4.573%
Median Rate ³		4.370%
Low Rate ⁴		4.200%
Issue Date		September 19, 2024
Maturity Date		March 20, 2025
	Tendered	Accepted
Competitive	\$206,895,441,000	\$68,029,945,000
Noncompetitive	\$1,920,870,700	\$1,920,870,700
FIMA (Noncompetitive)	\$50,000,000	\$50,000,000
Subtotal ⁵	\$208,866,311,700	\$70,000,815,700⁶
SOMA	\$238,988,200	\$238,988,200
Total	\$209,105,299,900	\$70,239,803,900
	Tendered	Accepted
Primary Dealer ⁷	\$140,100,000,000	\$22,481,000,000
Direct Bidder ⁸	\$10,975,000,000	\$3,275,800,000
Indirect Bidder ⁹	\$55,820,441,000	\$42,273,145,000
Total Competitive	\$206,895,441,000	\$68,029,945,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$208,866,311,700/\$70,000,815,700 = 2.98

⁶Awards to Treasury Retail = \$920,049,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.