

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 12, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912797LT2	
High Rate ¹	4.965%	
Allotted at High Price	19.65%	
Investment Rate ²	99.613833	
	5.053%	
Median Rate ³	4.920%	
Low Rate ⁴	4.860%	
Issue Date	September 17, 2024	
Maturity Date	October 15, 2024	
	Tendered	Accepted
Competitive	\$227,305,626,400	\$73,960,850,400
Noncompetitive	\$6,039,362,400	\$6,039,362,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$233,344,988,800	\$80,000,212,800⁶
SOMA	\$262,188,900	\$262,188,900
Total	\$233,607,177,700	\$80,262,401,700
	Tendered	Accepted
Primary Dealer ⁷	\$152,035,000,000	\$17,760,000,000
Direct Bidder ⁸	\$15,275,000,000	\$5,625,000,000
Indirect Bidder ⁹	\$59,995,626,400	\$50,575,850,400
Total Competitive	\$227,305,626,400	\$73,960,850,400

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$233,344,988,800 / \$80,000,212,800 = 2.92$

⁶Awards to Treasury Retail = \$4,980,117,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.