

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
September 12, 2024

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912797MB0
High Rate <sup>1</sup>		4.990%
Allotted at High Price		15.87%
Investment Rate <sup>2</sup>		99.223778
		5.099%
Median Rate <sup>3</sup>		4.915%
Low Rate <sup>4</sup>		4.800%
Issue Date		September 17, 2024
Maturity Date		November 12, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$193,846,200,000	\$78,198,075,000
Noncompetitive	\$1,802,046,000	\$1,802,046,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$195,648,246,000</b>	<b>\$80,000,121,000<sup>6</sup></b>
SOMA	\$262,188,800	\$262,188,800
<b>Total</b>	<b>\$195,910,434,800</b>	<b>\$80,262,309,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$150,870,000,000	\$42,221,875,000
Direct Bidder <sup>8</sup>	\$12,625,000,000	\$7,625,000,000
Indirect Bidder <sup>9</sup>	\$30,351,200,000	\$28,351,200,000
<b>Total Competitive</b>	<b>\$193,846,200,000</b>	<b>\$78,198,075,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$195,648,246,000/\$80,000,121,000 = 2.45

<sup>6</sup>Awards to Treasury Retail = \$1,234,135,800.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.