

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912797MX2
High Rate <sup>1</sup>		4.740%
Allotted at High Price		66.45%
Investment Rate <sup>2</sup>		98.433167
		4.882%
Median Rate <sup>3</sup>		4.690%
Low Rate <sup>4</sup>		4.650%
Issue Date		September 17, 2024
Maturity Date		January 14, 2025
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$163,784,804,000	\$59,380,929,000
Noncompetitive	\$619,373,100	\$619,373,100
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$164,404,177,100</b>	<b>\$60,000,302,100<sup>6</sup></b>
SOMA	\$196,641,600	\$196,641,600
<b>Total</b>	<b>\$164,600,818,700</b>	<b>\$60,196,943,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$120,470,000,000	\$25,314,125,000
Direct Bidder <sup>8</sup>	\$9,075,000,000	\$3,275,000,000
Indirect Bidder <sup>9</sup>	\$34,239,804,000	\$30,791,804,000
<b>Total Competitive</b>	<b>\$163,784,804,000</b>	<b>\$59,380,929,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$164,404,177,100 / \$60,000,302,100 = 2.74$

<sup>6</sup>Awards to Treasury Retail = \$429,641,800.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.