

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912797MT1
High Rate <sup>1</sup>		4.530%
Allotted at High Price		46.64%
Investment Rate <sup>2</sup>		97.709833
		4.701%
Median Rate <sup>3</sup>		4.500%
Low Rate <sup>4</sup>		4.300%
Issue Date		September 12, 2024
Maturity Date		March 13, 2025
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$206,705,426,400	\$67,864,410,400
Noncompetitive	\$2,035,977,700	\$2,035,977,700
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$208,841,404,100</b>	<b>\$70,000,388,100<sup>6</sup></b>
SOMA	\$858,170,100	\$858,170,100
<b>Total</b>	<b>\$209,699,574,200</b>	<b>\$70,858,558,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$134,820,000,000	\$20,569,060,000
Direct Bidder <sup>8</sup>	\$12,525,000,000	\$4,425,000,000
Indirect Bidder <sup>9</sup>	\$59,360,426,400	\$42,870,350,400
<b>Total Competitive</b>	<b>\$206,705,426,400</b>	<b>\$67,864,410,400</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$208,841,404,100/\$70,000,388,100 = 2.98

<sup>6</sup>Awards to Treasury Retail = \$1,057,493,500.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.