

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 05, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912797MA2
High Rate ¹		5.040%
Allotted at High Price		79.68%
Investment Rate ²		99.216000
		5.150%
Median Rate ³		5.010%
Low Rate ⁴		4.950%
Issue Date		September 10, 2024
Maturity Date		November 05, 2024
	Tendered	Accepted
Competitive	\$220,534,472,500	\$78,259,029,300
Noncompetitive	\$1,741,388,100	\$1,741,388,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$222,275,860,600	\$80,000,417,400⁶
SOMA	\$249,954,500	\$249,954,500
Total	\$222,525,815,100	\$80,250,371,900
	Tendered	Accepted
Primary Dealer ⁷	\$152,700,000,000	\$26,037,776,000
Direct Bidder ⁸	\$12,300,000,000	\$3,800,000,000
Indirect Bidder ⁹	\$55,534,472,500	\$48,421,253,300
Total Competitive	\$220,534,472,500	\$78,259,029,300

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$222,275,860,600 / \$80,000,417,400 = 2.78$

⁶Awards to Treasury Retail = \$1,211,929,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.