

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 05, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912797LS4
High Rate ¹		5.080%
Allotted at High Price		37.62%
Investment Rate ²		99.604889
		5.171%
Median Rate ³		5.035%
Low Rate ⁴		5.000%
Issue Date		September 10, 2024
Maturity Date		October 08, 2024
	Tendered	Accepted
Competitive	\$236,146,378,600	\$73,510,931,600
Noncompetitive	\$6,489,826,900	\$6,489,826,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$242,636,205,500	\$80,000,758,500⁶
SOMA	\$249,954,600	\$249,954,600
Total	\$242,886,160,100	\$80,250,713,100
	Tendered	Accepted
Primary Dealer ⁷	\$156,635,000,000	\$18,810,270,000
Direct Bidder ⁸	\$14,000,000,000	\$3,315,260,000
Indirect Bidder ⁹	\$65,511,378,600	\$51,385,401,600
Total Competitive	\$236,146,378,600	\$73,510,931,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$242,636,205,500/\$80,000,758,500 = 3.03

⁶Awards to Treasury Retail = \$5,254,715,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.