

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 04, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912797MW4
High Rate ¹		4.810%
Allotted at High Price		15.79%
Investment Rate ²		98.410028
		4.956%
Median Rate ³		4.790%
Low Rate ⁴		4.720%
Issue Date		September 10, 2024
Maturity Date		January 07, 2025
	Tendered	Accepted
Competitive	\$192,136,000,000	\$59,380,950,800
Noncompetitive	\$619,566,700	\$619,566,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$192,755,566,700	\$60,000,517,500⁶
SOMA	\$187,465,900	\$187,465,900
Total	\$192,943,032,600	\$60,187,983,400
	Tendered	Accepted
Primary Dealer ⁷	\$117,745,000,000	\$16,776,335,000
Direct Bidder ⁸	\$11,650,000,000	\$3,750,000,000
Indirect Bidder ⁹	\$62,741,000,000	\$38,854,615,800
Total Competitive	\$192,136,000,000	\$59,380,950,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$192,755,566,700/\$60,000,517,500 = 3.21

⁶Awards to Treasury Retail = \$414,819,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.