

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 03, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912797MH7
High Rate ¹		4.150%
Allotted at High Price		78.67%
Investment Rate ²		95.803889
		4.345%
Median Rate ³		4.135%
Low Rate ⁴		4.050%
Issue Date		September 05, 2024
Maturity Date		September 04, 2025
	Tendered	Accepted
Competitive	\$136,790,700,000	\$44,689,190,500
Noncompetitive	\$1,309,125,400	\$1,309,125,400
FIMA (Noncompetitive)	\$1,700,000	\$1,700,000
Subtotal ⁵	\$138,101,525,400	\$46,000,015,900⁶
SOMA	\$525,331,300	\$525,331,300
Total	\$138,626,856,700	\$46,525,347,200
	Tendered	Accepted
Primary Dealer ⁷	\$92,570,000,000	\$14,597,540,500
Direct Bidder ⁸	\$6,753,000,000	\$982,340,000
Indirect Bidder ⁹	\$37,467,700,000	\$29,109,310,000
Total Competitive	\$136,790,700,000	\$44,689,190,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$138,101,525,400/\$46,000,015,900 = 3.00

⁶Awards to Treasury Retail = \$669,441,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.