

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 03, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912797MM6
High Rate ¹		4.645%
Allotted at High Price		44.60%
Investment Rate ²		97.651694
		4.823%
Median Rate ³		4.620%
Low Rate ⁴		4.550%
Issue Date		September 05, 2024
Maturity Date		March 06, 2025
	Tendered	Accepted
Competitive	\$213,607,661,600	\$67,925,294,600
Noncompetitive	\$1,874,732,400	\$1,874,732,400
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$215,682,394,000	\$70,000,027,000⁶
SOMA	\$799,417,300	\$799,417,300
Total	\$216,481,811,300	\$70,799,444,300
	Tendered	Accepted
Primary Dealer ⁷	\$136,505,000,000	\$17,046,150,000
Direct Bidder ⁸	\$12,525,000,000	\$4,311,500,000
Indirect Bidder ⁹	\$64,577,661,600	\$46,567,644,600
Total Competitive	\$213,607,661,600	\$67,925,294,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$215,682,394,000/\$70,000,027,000 = 3.08

⁶Awards to Treasury Retail = \$935,503,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.