

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 03, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912797LF2
High Rate ¹		4.970%
Allotted at High Price		18.52%
Investment Rate ²		98.743694
		5.103%
Median Rate ³		4.940%
Low Rate ⁴		4.850%
Issue Date		September 05, 2024
Maturity Date		December 05, 2024
	Tendered	Accepted
Competitive	\$196,437,627,100	\$73,568,807,100
Noncompetitive	\$2,431,219,200	\$2,431,219,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$198,868,846,300	\$76,000,026,300⁶
SOMA	\$867,938,800	\$867,938,800
Total	\$199,736,785,100	\$76,867,965,100
	Tendered	Accepted
Primary Dealer ⁷	\$142,385,000,000	\$28,876,360,000
Direct Bidder ⁸	\$12,750,000,000	\$5,389,820,000
Indirect Bidder ⁹	\$41,302,627,100	\$39,302,627,100
Total Competitive	\$196,437,627,100	\$73,568,807,100

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$198,868,846,300/\$76,000,026,300 = 2.62

⁶Awards to Treasury Retail = \$1,291,263,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.