

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 29, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912797LK1
High Rate ¹		5.170%
Allotted at High Price		94.31%
Investment Rate ²		99.597889
		5.263%
Median Rate ³		5.120%
Low Rate ⁴		5.100%
Issue Date		September 03, 2024
Maturity Date		October 01, 2024
	Tendered	Accepted
Competitive	\$234,067,665,000	\$78,643,810,000
Noncompetitive	\$6,356,471,700	\$6,356,471,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$240,424,136,700	\$85,000,281,700⁶
SOMA	\$256,299,200	\$256,299,200
Total	\$240,680,435,900	\$85,256,580,900
	Tendered	Accepted
Primary Dealer ⁷	\$159,750,000,000	\$23,336,200,000
Direct Bidder ⁸	\$12,700,000,000	\$3,500,000,000
Indirect Bidder ⁹	\$61,617,665,000	\$51,807,610,000
Total Competitive	\$234,067,665,000	\$78,643,810,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$240,424,136,700/\$85,000,281,700 = 2.83

⁶Awards to Treasury Retail = \$5,129,313,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.