

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 29, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912797LV7
High Rate ¹		5.100%
Allotted at High Price		6.85%
Investment Rate ²		99.206667
		5.212%
Median Rate ³		5.065%
Low Rate ⁴		5.000%
Issue Date		September 03, 2024
Maturity Date		October 29, 2024
	Tendered	Accepted
Competitive	\$206,295,300,000	\$78,396,650,000
Noncompetitive	\$1,553,936,900	\$1,553,936,900
FIMA (Noncompetitive)	\$50,000,000	\$50,000,000
Subtotal ⁵	\$207,899,236,900	\$80,000,586,900⁶
SOMA	\$241,222,700	\$241,222,700
Total	\$208,140,459,600	\$80,241,809,600
	Tendered	Accepted
Primary Dealer ⁷	\$153,810,000,000	\$35,573,675,000
Direct Bidder ⁸	\$12,250,000,000	\$4,634,250,000
Indirect Bidder ⁹	\$40,235,300,000	\$38,188,725,000
Total Competitive	\$206,295,300,000	\$78,396,650,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$207,899,236,900/\$80,000,586,900 = 2.60

⁶Awards to Treasury Retail = \$1,104,339,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.