

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912797MR5
High Rate <sup>1</sup>		4.870%
Allotted at High Price		72.25%
Investment Rate <sup>2</sup>		98.390194
		5.018%
Median Rate <sup>3</sup>		4.860%
Low Rate <sup>4</sup>		4.775%
Issue Date		September 03, 2024
Maturity Date		December 31, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$194,438,596,000	\$59,418,646,000
Noncompetitive	\$582,710,900	\$582,710,900
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$195,021,306,900</b>	<b>\$60,001,356,900<sup>6</sup></b>
SOMA	\$180,917,000	\$180,917,000
<b>Total</b>	<b>\$195,202,223,900</b>	<b>\$60,182,273,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$123,490,000,000	\$20,407,125,000
Direct Bidder <sup>8</sup>	\$10,300,000,000	\$3,036,125,000
Indirect Bidder <sup>9</sup>	\$60,648,596,000	\$35,975,396,000
<b>Total Competitive</b>	<b>\$194,438,596,000</b>	<b>\$59,418,646,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$195,021,306,900/\$60,001,356,900 = 3.25

<sup>6</sup>Awards to Treasury Retail = \$414,817,500.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.