

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 26, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		92-Day Bill
CUSIP Number		912797HP5
High Rate ¹		4.980%
Allotted at High Price		35.65%
Investment Rate ²		98.727333
		5.114%
Median Rate ³		4.955%
Low Rate ⁴		4.900%
Issue Date		August 29, 2024
Maturity Date		November 29, 2024
	Tendered	Accepted
Competitive	\$228,256,686,000	\$73,674,059,300
Noncompetitive	\$2,226,944,600	\$2,226,944,600
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$230,583,630,600	\$76,001,003,900⁶
SOMA	\$5,297,347,200	\$5,297,347,200
Total	\$235,880,977,800	\$81,298,351,100
	Tendered	Accepted
Primary Dealer ⁷	\$146,956,000,000	\$20,815,481,500
Direct Bidder ⁸	\$14,600,000,000	\$5,867,825,000
Indirect Bidder ⁹	\$66,700,686,000	\$46,990,752,800
Total Competitive	\$228,256,686,000	\$73,674,059,300

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$230,583,630,600/\$76,001,003,900 = 3.03

⁶Awards to Treasury Retail = \$1,110,479,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.