

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 26, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | | 182-Day Bill |
| CUSIP Number | | 912797ML8 |
| High Rate ¹ | | 4.685% |
| Allotted at High Price | | 7.39% |
| Investment Rate ² | | 97.631472 |
| | | 4.865% |
| Median Rate ³ | | 4.660% |
| Low Rate ⁴ | | 4.600% |
| Issue Date | | August 29, 2024 |
| Maturity Date | | February 27, 2025 |
| | Tendered | Accepted |
| Competitive | \$211,538,835,600 | \$67,830,482,300 |
| Noncompetitive | \$2,169,912,700 | \$2,169,912,700 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal ⁵ | \$213,708,748,300 | \$70,000,395,000⁶ |
| SOMA | \$4,879,135,400 | \$4,879,135,400 |
| Total | \$218,587,883,700 | \$74,879,530,400 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$144,865,000,000 | \$24,010,835,000 |
| Direct Bidder ⁸ | \$11,550,000,000 | \$3,111,085,000 |
| Indirect Bidder ⁹ | \$55,123,835,600 | \$40,708,562,300 |
| Total Competitive | \$211,538,835,600 | \$67,830,482,300 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$213,708,748,300 / \$70,000,395,000 = 3.05$

⁶Awards to Treasury Retail = \$1,026,883,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.