

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 22, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912797LU9
High Rate ¹		5.125%
Allotted at High Price		46.22%
Investment Rate ²		99.202778
		5.238%
Median Rate ³		5.110%
Low Rate ⁴		5.050%
Issue Date		August 27, 2024
Maturity Date		October 22, 2024
	Tendered	Accepted
Competitive	\$252,773,000,000	\$88,424,765,400
Noncompetitive	\$1,575,724,500	\$1,575,724,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$254,348,724,500	\$90,000,489,900⁶
SOMA	\$247,180,100	\$247,180,100
Total	\$254,595,904,600	\$90,247,670,000
	Tendered	Accepted
Primary Dealer ⁷	\$164,525,000,000	\$28,154,085,000
Direct Bidder ⁸	\$13,050,000,000	\$2,550,000,000
Indirect Bidder ⁹	\$75,198,000,000	\$57,720,680,400
Total Competitive	\$252,773,000,000	\$88,424,765,400

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$254,348,724,500/\$90,000,489,900 = 2.83

⁶Awards to Treasury Retail = \$1,101,606,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.