

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 22, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912797LJ4
High Rate ¹		5.240%
Allotted at High Price		60.38%
Investment Rate ²		99.592444
		5.335%
Median Rate ³		5.200%
Low Rate ⁴		5.160%
Issue Date		August 27, 2024
Maturity Date		September 24, 2024
	Tendered	Accepted
Competitive	\$247,747,290,000	\$88,693,115,000
Noncompetitive	\$6,231,663,900	\$6,231,663,900
FIMA (Noncompetitive)	\$76,000,000	\$76,000,000
Subtotal ⁵	\$254,054,953,900	\$95,000,778,900⁶
SOMA	\$260,912,300	\$260,912,300
Total	\$254,315,866,200	\$95,261,691,200
	Tendered	Accepted
Primary Dealer ⁷	\$174,085,000,000	\$35,373,025,000
Direct Bidder ⁸	\$18,150,000,000	\$6,400,000,000
Indirect Bidder ⁹	\$55,512,290,000	\$46,920,090,000
Total Competitive	\$247,747,290,000	\$88,693,115,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$254,054,953,900/\$95,000,778,900 = 2.67

⁶Awards to Treasury Retail = \$5,060,934,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.