TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release
August 21, 2024

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TREASURY AUCTION RESULTS

Term and Type of Security	119-Day Bill
CUSIP Number	912797MQ7
High Rate [1]	4.920%
Allotted at High	57.61%
Price	98.373667
Investment Rate [2]	5.071%
Median Rate [3]	4.905%
Low Rate [4]	4.820%
Issue Date	August 27, 2024
Maturity Date	December 24, 2024

	Tendered	Accepted
Competitive	$196,132,775,000	$59,315,721,100
Noncompetitive	$584,319,300	$584,319,300
FIMA (Noncompetitive)	$100,000,000	$100,000,000
Subtotal [5]	**$196,817,094,300**	**$60,000,040,400[6]**
SOMA	$164,786,600	$164,786,600
Total	**$196,981,880,900**	**$60,164,827,000**

	Tendered	Accepted
Primary Dealer [7]	$119,195,000,000	$20,902,230,000
Direct Bidder [8]	$10,775,350,000	$2,675,000,000
Indirect Bidder [9]	$66,162,425,000	$35,738,491,100
Total Competitive	**$196,132,775,000**	**$59,315,721,100**

[1]All tenders at lower rates were accepted in full.
[2]Equivalent coupon-issue yield.
[3]50% of the amount of accepted competitive tenders was tendered at or below that rate.
[4]5% of the amount of accepted competitive tenders was tendered at or below that rate.
[5]Bid-to-Cover Ratio: $196,817,094,300/$60,000,040,400 = 3.28
[6]Awards to Treasury Retail = $440,656,100.
[7]Primary dealers as submitters bidding for their own house accounts.
[8]Non-Primary dealer submitters bidding for their own house accounts.
[9]Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.