

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912797KA4
High Rate <sup>1</sup>		4.770%
Allotted at High Price		78.06%
Investment Rate <sup>2</sup>		97.588500
		4.956%
Median Rate <sup>3</sup>		4.750%
Low Rate <sup>4</sup>		4.675%
Issue Date		August 22, 2024
Maturity Date		February 20, 2025
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$210,967,920,000	\$67,541,957,900
Noncompetitive	\$2,358,225,900	\$2,358,225,900
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$213,426,145,900</b>	<b>\$70,000,183,800<sup>6</sup></b>
SOMA	\$5,157,701,000	\$5,157,701,000
<b>Total</b>	<b>\$218,583,846,900</b>	<b>\$75,157,884,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$138,425,000,000	\$23,346,995,000
Direct Bidder <sup>8</sup>	\$13,500,000,000	\$4,864,665,000
Indirect Bidder <sup>9</sup>	\$59,042,920,000	\$39,330,297,900
<b>Total Competitive</b>	<b>\$210,967,920,000</b>	<b>\$67,541,957,900</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$213,426,145,900 / \$70,000,183,800 = 3.05$

<sup>6</sup>Awards to Treasury Retail = \$1,067,596,500.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.