

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 19, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912797LE5
High Rate ¹		5.055%
Allotted at High Price		31.86%
Investment Rate ²		98.722208
		5.192%
Median Rate ³		5.040%
Low Rate ⁴		4.960%
Issue Date		August 22, 2024
Maturity Date		November 21, 2024
	Tendered	Accepted
Competitive	\$234,935,384,000	\$73,645,754,900
Noncompetitive	\$2,255,095,800	\$2,255,095,800
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$237,290,479,800	\$76,000,850,700⁶
SOMA	\$5,599,789,800	\$5,599,789,800
Total	\$242,890,269,600	\$81,600,640,500
	Tendered	Accepted
Primary Dealer ⁷	\$146,070,000,000	\$22,195,542,000
Direct Bidder ⁸	\$12,900,000,000	\$3,697,790,000
Indirect Bidder ⁹	\$75,965,384,000	\$47,752,422,900
Total Competitive	\$234,935,384,000	\$73,645,754,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$237,290,479,800 / \$76,000,850,700 = 3.12$

⁶Awards to Treasury Retail = \$1,140,782,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.