

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 15, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912797LT2
High Rate ¹		5.175%
Allotted at High Price		44.66%
Investment Rate ²		99.195000
		5.289%
Median Rate ³		5.150%
Low Rate ⁴		5.080%
Issue Date		August 20, 2024
Maturity Date		October 15, 2024
	Tendered	Accepted
Competitive	\$247,679,750,000	\$88,413,154,700
Noncompetitive	\$1,587,539,400	\$1,587,539,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$249,267,289,400	\$90,000,694,100⁶
SOMA	\$285,127,700	\$285,127,700
Total	\$249,552,417,100	\$90,285,821,800
	Tendered	Accepted
Primary Dealer ⁷	\$170,135,000,000	\$29,550,955,000
Direct Bidder ⁸	\$14,150,000,000	\$3,144,660,000
Indirect Bidder ⁹	\$63,394,750,000	\$55,717,539,700
Total Competitive	\$247,679,750,000	\$88,413,154,700

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$249,267,289,400/\$90,000,694,100 = 2.77

⁶Awards to Treasury Retail = \$1,122,020,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.