

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
August 15, 2024

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill
CUSIP Number	912797LH8
High Rate <sup>1</sup>	5.260%
Allotted at High Price	95.70%
Investment Rate <sup>2</sup>	99.590889
	5.355%
Median Rate <sup>3</sup>	5.230%
Low Rate <sup>4</sup>	5.200%
Issue Date	August 20, 2024
Maturity Date	September 17, 2024

	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$268,926,837,900	\$88,690,357,900
Noncompetitive	\$6,309,873,000	\$6,309,873,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$275,236,710,900</b>	<b>\$95,000,230,900<sup>6</sup></b>
SOMA	\$300,968,200	\$300,968,200
<b>Total</b>	<b>\$275,537,679,100</b>	<b>\$95,301,199,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$182,485,000,000	\$25,345,750,000
Direct Bidder <sup>8</sup>	\$18,300,000,000	\$6,737,100,000
Indirect Bidder <sup>9</sup>	\$68,141,837,900	\$56,607,507,900
<b>Total Competitive</b>	<b>\$268,926,837,900</b>	<b>\$88,690,357,900</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$275,236,710,900/\$95,000,230,900 = 2.90

<sup>6</sup>Awards to Treasury Retail = \$5,040,615,700.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.