

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 14, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912797MP9
High Rate ¹		4.980%
Allotted at High Price		18.38%
Investment Rate ²		98.353833
		5.134%
Median Rate ³		4.955%
Low Rate ⁴		4.850%
Issue Date		August 20, 2024
Maturity Date		December 17, 2024
	Tendered	Accepted
Competitive	\$199,719,700,000	\$59,323,080,000
Noncompetitive	\$677,890,300	\$677,890,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$200,397,590,300	\$60,000,970,300⁶
SOMA	\$190,085,100	\$190,085,100
Total	\$200,587,675,400	\$60,191,055,400
	Tendered	Accepted
Primary Dealer ⁷	\$121,650,000,000	\$17,856,070,000
Direct Bidder ⁸	\$10,875,000,000	\$2,825,000,000
Indirect Bidder ⁹	\$67,194,700,000	\$38,642,010,000
Total Competitive	\$199,719,700,000	\$59,323,080,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$200,397,590,300 / \$60,000,970,300 = 3.34$

⁶Awards to Treasury Retail = \$485,699,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.