

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 12, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912797LD7
High Rate ¹		5.070%
Allotted at High Price		71.46%
Investment Rate ²		98.718417
		5.207%
Median Rate ³		5.050%
Low Rate ⁴		4.950%
Issue Date		August 15, 2024
Maturity Date		November 14, 2024
	Tendered	Accepted
Competitive	\$221,473,729,000	\$73,407,378,200
Noncompetitive	\$2,493,404,900	\$2,493,404,900
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$224,067,133,900	\$76,000,783,100⁶
SOMA	\$6,952,897,300	\$6,952,897,300
Total	\$231,020,031,200	\$82,953,680,400
	Tendered	Accepted
Primary Dealer ⁷	\$133,630,000,000	\$23,220,150,000
Direct Bidder ⁸	\$13,500,000,000	\$3,550,000,000
Indirect Bidder ⁹	\$74,343,729,000	\$46,637,228,200
Total Competitive	\$221,473,729,000	\$73,407,378,200

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$224,067,133,900/\$76,000,783,100 = 2.95

⁶Awards to Treasury Retail = \$1,255,200,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.