

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 12, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912797MK0
High Rate ¹		4.795%
Allotted at High Price		36.28%
Investment Rate ²		97.575861
		4.982%
Median Rate ³		4.770%
Low Rate ⁴		4.650%
Issue Date		August 15, 2024
Maturity Date		February 13, 2025
	Tendered	Accepted
Competitive	\$188,798,579,000	\$67,602,581,000
Noncompetitive	\$2,297,999,600	\$2,297,999,600
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$191,196,578,600	\$70,000,580,600⁶
SOMA	\$6,403,984,200	\$6,403,984,200
Total	\$197,600,562,800	\$76,404,564,800
	Tendered	Accepted
Primary Dealer ⁷	\$131,875,000,000	\$25,933,500,000
Direct Bidder ⁸	\$14,465,000,000	\$5,351,280,000
Indirect Bidder ⁹	\$42,458,579,000	\$36,317,801,000
Total Competitive	\$188,798,579,000	\$67,602,581,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$191,196,578,600/\$70,000,580,600 = 2.73

⁶Awards to Treasury Retail = \$1,107,659,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.