

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 08, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912797LS4
High Rate ¹		5.190%
Allotted at High Price		12.70%
Investment Rate ²		99.192667
		5.305%
Median Rate ³		5.170%
Low Rate ⁴		5.090%
Issue Date		August 13, 2024
Maturity Date		October 08, 2024
	Tendered	Accepted
Competitive	\$244,879,666,000	\$88,360,476,500
Noncompetitive	\$1,639,848,600	\$1,639,848,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$246,519,514,600	\$90,000,325,100⁶
SOMA	\$277,788,000	\$277,788,000
Total	\$246,797,302,600	\$90,278,113,100
	Tendered	Accepted
Primary Dealer ⁷	\$160,225,000,000	\$25,152,425,000
Direct Bidder ⁸	\$13,600,000,000	\$3,712,700,000
Indirect Bidder ⁹	\$71,054,666,000	\$59,495,351,500
Total Competitive	\$244,879,666,000	\$88,360,476,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$246,519,514,600/\$90,000,325,100 = 2.74

⁶Awards to Treasury Retail = \$1,135,964,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.