

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 07, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912797MN4
High Rate ¹		4.990%
Allotted at High Price		2.52%
Investment Rate ²		98.350528
		5.144%
Median Rate ³		4.960%
Low Rate ⁴		4.900%
Issue Date		August 13, 2024
Maturity Date		December 10, 2024
	Tendered	Accepted
Competitive	\$172,838,323,500	\$59,384,079,500
Noncompetitive	\$616,476,800	\$616,476,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$173,454,800,300	\$60,000,556,300⁶
SOMA	\$185,192,000	\$185,192,000
Total	\$173,639,992,300	\$60,185,748,300
	Tendered	Accepted
Primary Dealer ⁷	\$116,556,000,000	\$21,641,200,000
Direct Bidder ⁸	\$10,400,000,000	\$2,251,260,000
Indirect Bidder ⁹	\$45,882,323,500	\$35,491,619,500
Total Competitive	\$172,838,323,500	\$59,384,079,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$173,454,800,300 / \$60,000,556,300 = 2.89$

⁶Awards to Treasury Retail = \$476,415,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.