

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 06, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912797MG9
High Rate ¹		4.255%
Allotted at High Price		89.81%
Investment Rate ²		95.697722
		4.458%
Median Rate ³		4.220%
Low Rate ⁴		4.135%
Issue Date		August 08, 2024
Maturity Date		August 07, 2025
	Tendered	Accepted
Competitive	\$133,571,500,000	\$44,581,842,300
Noncompetitive	\$1,411,213,200	\$1,411,213,200
FIMA (Noncompetitive)	\$7,000,000	\$7,000,000
Subtotal ⁵	\$134,989,713,200	\$46,000,055,500⁶
SOMA	\$3,689,613,700	\$3,689,613,700
Total	\$138,679,326,900	\$49,689,669,200
	Tendered	Accepted
Primary Dealer ⁷	\$94,413,000,000	\$19,103,000,000
Direct Bidder ⁸	\$7,337,000,000	\$1,099,525,000
Indirect Bidder ⁹	\$31,821,500,000	\$24,379,317,300
Total Competitive	\$133,571,500,000	\$44,581,842,300

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$134,989,713,200/\$46,000,055,500 = 2.93

⁶Awards to Treasury Retail = \$746,256,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.