

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
August 05, 2024

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

|                              |                          |                                     |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security    |                          | 182-Day Bill                        |
| CUSIP Number                 |                          | 912797MJ3                           |
| High Rate <sup>1</sup>       |                          | 4.700%                              |
| Allotted at High Price       |                          | 97.35%                              |
| Investment Rate <sup>2</sup> |                          | 97.623889                           |
|                              |                          | 4.881%                              |
| Median Rate <sup>3</sup>     |                          | 4.610%                              |
| Low Rate <sup>4</sup>        |                          | 4.500%                              |
| Issue Date                   |                          | August 08, 2024                     |
| Maturity Date                |                          | February 06, 2025                   |
|                              | <b>Tendered</b>          | <b>Accepted</b>                     |
| Competitive                  | \$184,751,804,000        | \$67,831,129,000                    |
| Noncompetitive               | \$2,089,659,600          | \$2,089,659,600                     |
| FIMA (Noncompetitive)        | \$80,000,000             | \$80,000,000                        |
| <b>Subtotal <sup>5</sup></b> | <b>\$186,921,463,600</b> | <b>\$70,000,788,600<sup>6</sup></b> |
| SOMA                         | \$5,614,629,500          | \$5,614,629,500                     |
| <b>Total</b>                 | <b>\$192,536,093,100</b> | <b>\$75,615,418,100</b>             |
|                              | <b>Tendered</b>          | <b>Accepted</b>                     |
| Primary Dealer <sup>7</sup>  | \$125,990,000,000        | \$28,187,625,000                    |
| Direct Bidder <sup>8</sup>   | \$11,725,000,000         | \$2,675,000,000                     |
| Indirect Bidder <sup>9</sup> | \$47,036,804,000         | \$36,968,504,000                    |
| <b>Total Competitive</b>     | <b>\$184,751,804,000</b> | <b>\$67,831,129,000</b>             |

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$186,921,463,600/\$70,000,788,600 = 2.67

<sup>6</sup>Awards to Treasury Retail = \$965,760,500.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.