

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 05, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912797LC9
High Rate ¹		5.075%
Allotted at High Price		22.92%
Investment Rate ²		98.717153
		5.212%
Median Rate ³		5.000%
Low Rate ⁴		4.900%
Issue Date		August 08, 2024
Maturity Date		November 07, 2024
	Tendered	Accepted
Competitive	\$196,279,393,100	\$73,387,769,100
Noncompetitive	\$2,612,356,900	\$2,612,356,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$198,891,750,000	\$76,000,126,000⁶
SOMA	\$6,095,883,600	\$6,095,883,600
Total	\$204,987,633,600	\$82,096,009,600
	Tendered	Accepted
Primary Dealer ⁷	\$131,450,000,000	\$29,360,220,000
Direct Bidder ⁸	\$13,350,000,000	\$3,725,000,000
Indirect Bidder ⁹	\$51,479,393,100	\$40,302,549,100
Total Competitive	\$196,279,393,100	\$73,387,769,100

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$198,891,750,000/\$76,000,126,000 = 2.62

⁶Awards to Treasury Retail = \$1,351,757,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.