

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 31, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912797ME4
High Rate ¹		5.090%
Allotted at High Price		61.16%
Investment Rate ²		98.317472
		5.249%
Median Rate ³		5.080%
Low Rate ⁴		5.010%
Issue Date		August 06, 2024
Maturity Date		December 03, 2024
	Tendered	Accepted
Competitive	\$193,830,953,000	\$59,451,741,400
Noncompetitive	\$549,516,900	\$549,516,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$194,380,469,900	\$60,001,258,300⁶
SOMA	\$187,786,100	\$187,786,100
Total	\$194,568,256,000	\$60,189,044,400
	Tendered	Accepted
Primary Dealer ⁷	\$119,796,000,000	\$19,049,860,000
Direct Bidder ⁸	\$12,150,000,000	\$3,611,160,000
Indirect Bidder ⁹	\$61,884,953,000	\$36,790,721,400
Total Competitive	\$193,830,953,000	\$59,451,741,400

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$194,380,469,900/\$60,001,258,300 = 3.24

⁶Awards to Treasury Retail = \$403,425,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.