

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 29, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912797HE0
High Rate ¹		5.145%
Allotted at High Price		68.09%
Investment Rate ²		98.699458
		5.285%
Median Rate ³		5.130%
Low Rate ⁴		5.050%
Issue Date		August 01, 2024
Maturity Date		October 31, 2024
	Tendered	Accepted
Competitive	\$226,209,194,000	\$73,632,454,700
Noncompetitive	\$2,367,848,800	\$2,367,848,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$228,577,042,800	\$76,000,303,500⁶
SOMA	\$7,814,131,200	\$7,814,131,200
Total	\$236,391,174,000	\$83,814,434,700
	Tendered	Accepted
Primary Dealer ⁷	\$145,550,000,000	\$25,759,128,000
Direct Bidder ⁸	\$13,125,000,000	\$3,717,585,000
Indirect Bidder ⁹	\$67,534,194,000	\$44,155,741,700
Total Competitive	\$226,209,194,000	\$73,632,454,700

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$228,577,042,800/\$76,000,303,500 = 3.01

⁶Awards to Treasury Retail = \$1,175,292,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.