

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 25, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912797KZ9
High Rate ¹		5.285%
Allotted at High Price		55.42%
Investment Rate ²		99.588944
		5.381%
Median Rate ³		5.260%
Low Rate ⁴		5.190%
Issue Date		July 30, 2024
Maturity Date		August 27, 2024
	Tendered	Accepted
Competitive	\$243,049,004,000	\$84,023,149,000
Noncompetitive	\$5,978,039,300	\$5,978,039,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$249,027,043,300	\$90,001,188,300⁶
SOMA	\$276,735,400	\$276,735,400
Total	\$249,303,778,700	\$90,277,923,700
	Tendered	Accepted
Primary Dealer ⁷	\$166,425,000,000	\$27,612,495,000
Direct Bidder ⁸	\$14,150,000,000	\$3,054,200,000
Indirect Bidder ⁹	\$62,474,004,000	\$53,356,454,000
Total Competitive	\$243,049,004,000	\$84,023,149,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$249,027,043,300/\$90,001,188,300 = 2.77

⁶Awards to Treasury Retail = \$4,918,505,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.