

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 25, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912797LJ4
High Rate ¹		5.260%
Allotted at High Price		31.22%
Investment Rate ²		99.181778
		5.377%
Median Rate ³		5.245%
Low Rate ⁴		5.190%
Issue Date		July 30, 2024
Maturity Date		September 24, 2024
	Tendered	Accepted
Competitive	\$243,465,413,000	\$83,167,495,600
Noncompetitive	\$1,734,974,700	\$1,734,974,700
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$245,300,387,700	\$85,002,470,300⁶
SOMA	\$261,361,200	\$261,361,200
Total	\$245,561,748,900	\$85,263,831,500
	Tendered	Accepted
Primary Dealer ⁷	\$161,130,000,000	\$27,455,040,000
Direct Bidder ⁸	\$13,450,000,000	\$3,162,200,000
Indirect Bidder ⁹	\$68,885,413,000	\$52,550,255,600
Total Competitive	\$243,465,413,000	\$83,167,495,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$245,300,387,700/\$85,002,470,300 = 2.89

⁶Awards to Treasury Retail = \$1,237,488,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.