

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 17, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	19-Year 10-Month Bond	
CUSIP Number	912810UB2	
Series	Bonds of May 2044	
Interest Rate	4-5/8%	
High Yield ¹	4.466%	
Allotted at High	92.56%	
Price	102.062500	
Accrued Interest per \$1,000	\$9.67731	
Median Yield ²	4.406%	
Low Yield ³	3.880%	
Issue Date	July 31, 2024	
Maturity Date	May 15, 2044	
Original Issue Date	May 31, 2024	
Dated Date	May 15, 2024	
	Tendered	Accepted
Competitive	\$34,850,660,000	\$12,951,445,600
Noncompetitive	\$48,564,300	\$48,564,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$34,899,224,300	\$13,000,009,900⁵
SOMA	\$716,779,200	\$716,779,200
Total	\$35,616,003,500	\$13,716,789,100
	Tendered	Accepted
Primary Dealer ⁶	\$18,610,000,000	\$1,097,560,000
Direct Bidder ⁷	\$3,880,000,000	\$1,855,000,000
Indirect Bidder ⁸	\$12,360,660,000	\$9,998,885,600
Total Competitive	\$34,850,660,000	\$12,951,445,600

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$34,899,224,300 / \$13,000,009,900 = 2.68$

⁵Awards to Treasury Retail = \$18,082,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.