

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 09, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912797LW5
High Rate ¹		4.775%
Allotted at High Price		47.07%
Investment Rate ²		95.171944
		5.024%
Median Rate ³		4.740%
Low Rate ⁴		4.650%
Issue Date		July 11, 2024
Maturity Date		July 10, 2025
	Tendered	Accepted
Competitive	\$129,471,325,100	\$44,403,249,100
Noncompetitive	\$1,585,156,600	\$1,585,156,600
FIMA (Noncompetitive)	\$12,000,000	\$12,000,000
Subtotal ⁵	\$131,068,481,700	\$46,000,405,700⁶
SOMA	\$2,591,407,200	\$2,591,407,200
Total	\$133,659,888,900	\$48,591,812,900
	Tendered	Accepted
Primary Dealer ⁷	\$88,210,000,000	\$19,902,770,000
Direct Bidder ⁸	\$7,460,000,000	\$1,349,745,000
Indirect Bidder ⁹	\$33,801,325,100	\$23,150,734,100
Total Competitive	\$129,471,325,100	\$44,403,249,100

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$131,068,481,700/\$46,000,405,700 = 2.85

⁶Awards to Treasury Retail = \$732,780,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.