

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 03, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912797MA2
High Rate ¹		5.205%
Allotted at High Price		20.29%
Investment Rate ²		98.279458
		5.370%
Median Rate ³		5.190%
Low Rate ⁴		5.150%
Issue Date		July 09, 2024
Maturity Date		November 05, 2024
	Tendered	Accepted
Competitive	\$187,989,798,500	\$59,259,769,600
Noncompetitive	\$742,752,200	\$742,752,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$188,732,550,700	\$60,002,521,800⁶
SOMA	\$154,988,200	\$154,988,200
Total	\$188,887,538,900	\$60,157,510,000
	Tendered	Accepted
Primary Dealer ⁷	\$123,020,000,000	\$26,451,600,000
Direct Bidder ⁸	\$10,525,000,000	\$2,928,625,000
Indirect Bidder ⁹	\$54,444,798,500	\$29,879,544,600
Total Competitive	\$187,989,798,500	\$59,259,769,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$188,732,550,700/\$60,002,521,800 = 3.15

⁶Awards to Treasury Retail = \$537,746,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.