

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		41-Day Bill
CUSIP Number		912797KB2
High Rate <sup>1</sup>		5.270%
Allotted at High Price		81.14%
Investment Rate <sup>2</sup>		99.399806
		5.375%
Median Rate <sup>3</sup>		5.250%
Low Rate <sup>4</sup>		5.180%
Issue Date		July 05, 2024
Maturity Date		August 15, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$203,190,000,000	\$64,748,391,800
Noncompetitive	\$252,342,000	\$252,342,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$203,442,342,000</b>	<b>\$65,000,733,800<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$203,442,342,000</b>	<b>\$65,000,733,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$129,340,000,000	\$23,657,000,000
Direct Bidder <sup>8</sup>	\$11,075,000,000	\$3,760,855,000
Indirect Bidder <sup>9</sup>	\$62,775,000,000	\$37,330,536,800
<b>Total Competitive</b>	<b>\$203,190,000,000</b>	<b>\$64,748,391,800</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$203,442,342,000 / \$65,000,733,800 = 3.13$

<sup>6</sup>Awards to Treasury Retail = \$0.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.